Union WELL, Inc. Budget and Finance Committee Meeting
Wednesday, April 1, 2026, 7:30am
Shoreline Room, The WELL, 2nd Floor

Minutes

1. **Call to Order, 7:36, Nadeem**
   a. Present: Brieann Howard, Kendall Newman, Alina Nadeem, Zuhaib Saleem
   b. Also Present: Rina Chhong, Jill Farrell, Amy Jacobsen, Bill Olmsted
2. **Public Comment**
   a. None
3. **Approval of Budget and Finance Committee Meeting Minutes – March 4, 2026: Action Requested**
   a. March 4, 2026 meeting minutes to be amended under section 7a-1, radio lease duration is 2 years. **MSP, as amended: Howard, Saleem**
4. **2025–26 TBU01 and TBU04 Updates: Information**
   a. Olmsted reviews the 2025–26 TBU01 and TBU04 updates which is the combining of two existing projects, WELL DXAC Gym Box Replacement and WELL DXAC System Replacement (Mezzanine), into one project: WELL DXAC System Replacement. This change will not incur any increased costs, however by working with the vendor, the final cost may come under the $525K approved budget.
5. **2026–27 Budget: Information**
   a. Capital, Repair and Replacement, and Art Fund
      i. Olmsted reviews the Capital, Repair and Replacement, and Art Fund list of the 2026–27 budget, which is just one part of the upcoming budget proposal. The entire 2026-27 budget will be reviewed at the Joint Advisory Group meeting.
6. **Major Project Updates: Information**
   a. Olmsted reviews the North Field Project and the WELL Back of House/WELL Maintenance Shop Remodel. The North Field Project is being re-engineered to maximize what can be done with the funds currently set aside by UWI. For the WELL Back of House/WELL Maintenance Shop Remodel, pricing for a feasibility study has been received and is looking to start in May. This project will address the current and future needs of this building. Nadeem asks, "The Union Atrium Skylight, we approved in 2017, have we decided to repair or replace it?" Olmsted responds that it needs to be replaced, but there have been challenges finding a contractor to do the work. The job has also increased in cost, which has added time to the project as the scope and the design have been reevaluated a few times since the initial request.
7. **Reports and Comments**
   a. None
8. **Adjournment: 7:57am.**

Respectfully Submitted,

Authorized Signature

Date 10/28/2026